

SB1366



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB1366

Introduced 2/5/2013, by Sen. Daniel Biss

SYNOPSIS AS INTRODUCED:

40 ILCS 5/9-119.1 new

Amends the Cook County Article of the Illinois Pension Code. Defines the term "earned annuity". Effective immediately.

LRB098 07062 JDS 37121 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding
5 Section 9-119.1 as follows:

6 (40 ILCS 5/9-119.1 new)

7 Sec. 9-119.1. Earned annuity. "Earned annuity": (1) The
8 annuity a participant has accrued as provided in Section 9-134,
9 disregarding minimum age and service eligibility requirements
10 and without any reduction due to age, or (2) the age and
11 service annuity as provided in Sections 9-125 through 9-128,
12 inclusive.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.